

6. CONSENT**F. CONSIDERATION: 2026-27 Budget Appropriation Resolution**

Attached is the Appropriations Resolution for the 2026-27 fiscal year. It includes the General Fund, Food Service Fund, Troy Career Center Fund, Community Service Fund, Troy School District Preschool Fund, Troy School and Student Activities Fund, Debt Fund, Capital Maintenance Fund, 2023 Capital Projects Fund and Sinking Fund. Approval of the attached resolution is recommended.

We do not have to read the Appropriation Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Adopt the following resolution.

SUGGESTED RESOLUTION

Moved By: _____

Supported By: _____

BE IT THEREFORE RESOLVED, that the general appropriations and budget and millage rates of the Troy School District for the fiscal year 2026-27 for the following funds be approved as attached hereto and made a part of the official minutes of the June 16, 2026 regular meeting.

<i>General Fund</i>	\$	193,342,088
<i>Food Service Fund</i>	\$	7,283,038
<i>Troy Career Center Fund</i>	\$	3,179,453
<i>Community Service Fund</i>	\$	2,932,480
<i>Troy School District Preschool Fund</i>	\$	6,693,477
<i>Troy School and Student Activities Fund</i>	\$	3,500,000
<i>Debt Service Funds</i>	\$	37,738,538
<i>Capital Maintenance Fund</i>	\$	1,205,000
<i>2023 Capital Projects Fund</i>	\$	54,362,391
<i>Sinking Fund Capital Projects Fund</i>	\$	4,724,229

<u>Tax Base</u>	<u>Purpose</u>	<u>No. of Mills</u>
Non-Homestead	General Operating	18.0000
Commercial Personal Property	General Operating	8.4102
Homestead	General Operating	2.4102
All Properties	Debt Retirement	6.1000
All Properties	Sinking Fund	0.9473

Yes: _____

No: _____

BE IT FURTHER RESOLVED that for operating purposes 18.0000 mills be levied on non-homesteads and 2.4102 mills be levied on homesteads and industrial personal property; and, that 8.4102 mills be levied on commercial personal property; and that 6.10 mills be levied on all classes of property for debt retirement purposes; and that 0.9473 mills be levied on all classes of property for sinking fund purposes.

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school shall expend any funds or oblige the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities with the amount appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the General Fund of the Troy School District for the fiscal year 2026-27 is as follows:

Revenues:

Local	\$ 49,212,335
State	\$ 121,977,291
Federal	\$ 4,676,822
Incoming Transfers and Other	\$ 15,189,061
Total Revenues	\$ 191,055,509

Estimated Fund Balance, July 1	\$ 28,225,317
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Estimated Fund Balance Available to Appropriate	\$ 28,225,317
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Total Available to Appropriate	\$ 219,280,826
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BE IT FURTHER RESOLVED, that the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction — Basic Programs (11x)	\$ 92,280,156
Instruction — Added Needs / Special Ed (12x)	\$ 31,314,964
Instruction — Adult/Continuing Ed (13x)	\$ 791,262
Supporting Services — Pupil (21x)	\$ 13,071,980
Supporting Services — Instructional Staff (22x)	\$ 12,867,286
Supporting Services — General Admin (23x)	\$ 2,199,158
Supporting Services — School Admin (24x)	\$ 10,099,184
Supporting Services — Business (25x)	\$ 1,802,622
Supporting Services — Operations & Maint. (26x)	\$ 14,343,748
Supporting Services — Transportation (27x)	\$ 7,461,949
Supporting Services — Central Services (28x)	\$ 4,073,175
Supporting Services — Other (29x)	\$ 2,690,200
Community Services (33x/37x)	\$ 130,787
Debt Service (51x)	\$ 215,617
Total Expenditures	\$ 193,342,088

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Food Service Fund of the Troy School District for the fiscal year 2026-27 is as follows:

Revenues:

Local	\$ 324,450
State	\$ 5,140,699
Federal	\$ 2,218,476
Other Sources	\$ 718
Total Revenues	\$ 7,684,343

Estimated Fund Balance, July 1	\$ 1,538,204
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Estimated Fund Balance Available to Appropriate	\$ 1,538,204
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Total Available to Appropriate	\$ 9,222,547
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BE IT FURTHER RESOLVED, that **\$7,283,038** of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Food Service Operations	\$ 7,200,538
Outgoing Transfers — Indirect Cost Recovery	82,500
Total Expenditures	\$ 7,283,038

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Troy Career Center Fund of the Troy School District for the the fiscal year 2026-27 is as follows:

Revenues:

State Sources	\$	946,840
Federal Sources		2,232,613
Total Revenues	\$	3,179,453

Estimated Fund Balance, July 1	\$	-
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Estimated Fund Balance Available to Appropriate	\$	-
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Total Available to Appropriate	\$	3,179,453
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BE IT FURTHER RESOLVED, that **\$3,179,453** of the total available to appropriate in the Troy Career Center Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Supporting Services	\$	167,450
Community Services	\$	2,828,344
Debt service	\$	113,659
Outgoing Transfers	\$	70,000
Total Expenditures	\$	3,179,453

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Community Service Fund of the Troy School District for the fiscal year 2026-27 is as follows:

Revenues:

Local	\$	2,354,489
State	\$	4,635
Federal		-
Total Revenues	\$	2,359,124

Estimated Fund Balance, July 1	\$	968,298
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Estimated Fund Balance Available to Appropriate	\$	968,298
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Total Available to Appropriate	\$	3,327,422
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BE IT FURTHER RESOLVED, that \$2,932,480 of the total available to appropriate in the Community Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Community Services	\$	2,632,480
Outgoing Transfers		300,000
Total Expenditures	\$	2,932,480

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Troy School District Preschool Fund of the Troy School District for the fiscal year 2026-27 is as follows:

Revenues:

Local	\$	1,294,468
State		4,886,876
Federal		-
Total Revenues	\$	6,181,344

Estimated Fund Balance, July 1	\$	2,152,788
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Estimated Fund Balance Available to Appropriate	\$	2,152,788
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Total Available to Appropriate	\$	8,334,132
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BE IT FURTHER RESOLVED, that \$6,693,477 of the total available to appropriate in the Troy School District Preschool Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction	\$	3,978,389
Supporting Services		1,185,180
Community Services		278,618
Debt service		51,290
Outgoing Transfers		1,200,000
Total Expenditures	\$	6,693,477

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the ***Troy School and Student Activities Fund*** of the Troy School District for the fiscal year 2026-27 is as follows:

Revenues:

Local	\$	3,500,000
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Total Revenues	\$	3,500,000
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Estimated Fund Balance, July 1	\$	2,597,629
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Estimated Fund Balance Available to Appropriate	\$	2,597,629
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Total Available to Appropriate	\$	6,097,629
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BE IT FURTHER RESOLVED, that **\$3,500,000** of the total available to appropriate in the ***Troy School and Student Activities Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Supporting Services	\$	3,500,000
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Facilities Acquisition		-
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Outgoing Transfers		0
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Total Expenditures	\$	3,500,000
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BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Debt Service Funds of the Troy School District for the fiscal year 2026-27 is as follows:

Revenues:

Local	\$ 37,205,000
Bond Proceeds	-
State	<u>69,500</u>

Total Revenues **\$ 37,274,500**

Estimated Fund Balance, July 1 **\$ 3,578,446**

Estimated Fund Balance Available to Appropriate **\$ 3,578,446**

Total Available to Appropriate **\$ 40,852,946**

BE IT FURTHER RESOLVED, that \$37,738,538 of the total available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Debt Service	\$ 37,738,538
Transfers Out	<u>-</u>

Total Expenditures **\$ 37,738,538**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the **Capital Maintenance Fund** of the Troy School District for the fiscal year 2026-27 is as follows:

Revenues:

State Sources	\$	1,850,000
Incoming Transfers	\$	-
Total Revenues	\$	1,850,000

Estimated Fund Balance, July 1	\$	672,125
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Estimated Fund Balance Available to Appropriate	\$	672,125
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Total Available to Appropriate	\$	2,522,125
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BE IT FURTHER RESOLVED, that **\$1,205,000** of the total available to appropriate in the **Capital Maintenance Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Supporting Services	\$	-
Facilities Acquisition		205,000
Outgoing Transfers		1,000,000
Total Expenditures	\$	1,205,000

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the **2023 Capital Projects Fund** of the Troy School District for the fiscal year 2026-27 is as follows:

Revenues:

Local	\$	2,349,868
Bond Proceeds		-
Total Revenues	\$	2,349,868

Estimated Fund Balance, July 1	\$	61,749,800
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Estimated Fund Balance Available to Appropriate	\$	61,749,800
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Total Available to Appropriate	\$	64,099,668
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BE IT FURTHER RESOLVED, that **\$54,362,391** of the total available to appropriate in the **2023 Capital Projects Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instructional	3,000,000
Support Services - Instruction Staff	2,000,000
Facilities Acquisition	46,862,391
Pupil Transportation Services	2,000,000
Support Services - Central	500,000
Total Expenditures	\$ 54,362,391

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Sinking Fund of the Troy School District for the fiscal year 2026-27 is as follows:

Revenues:

Local	\$	5,556,241
State	\$	-
Total Revenues	\$	5,556,241

Estimated Fund Balance, July 1	\$	1,817,715
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Estimated Fund Balance Available to Appropriate	\$	1,817,715
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Total Available to Appropriate	\$	7,373,956
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BE IT FURTHER RESOLVED, that \$4,724,229 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Operations & Maintenance	\$	-
Site Improvements		3,450,000
Building / Construction		400,000
Debt Service		874,229
Total Expenditures	\$	4,724,229